

# **GRAND LAKE SAILING CLUB**

## **Minutes of the Regular Board of Governors Meeting**

May 10, 2025

The meeting was at the clubhouse, and Commodore Fred Overstreet called the meeting to order at 10:05. BOG members present were Fred Overstreet, David Mercer, Joel Leach, David Elliott, Evan Arter (via Go To Meeting), Claude Phelps, Judy Allen, CJ Brummet (via Go To Meeting), Brendan Jensen, Rod Sipes. Colter Keathley was absent with prior notification, Arthur Stewart was absent.

April 12, 2025 minutes and Special Board Meeting April 22, 2025 minutes were emailed to the BOG.. Commodore Overstreet called for a vote to approve both meeting minutes, yes 9, no-0, absent -2, passed

### **Officer Reports**

#### **Vice Commodore, David Mercer:**

- Spring Work Day was a success, 62 members attended
- Pressure Washer was purchased for \$208.33
- Copper wiring was stripped, weighed 263 pounds, sold for \$723.70 to Steel City Metal in Afton, deposited into club account
- Mowing the grounds has begun on a bi-weekly schedule
- Discussed David's Letter regarding club etiquette and expectations to be posted around the club

#### **Harbor Master, Joel Leach:**

- Current slip assignments in graphic format provided to Evan, Treasurer and Judy, Secretary
- Requested removal of abandoned boats, Commodore referred to Rule 75 for protocol.

#### **Rear Commodore, David Elliott:**

- Peanut Regattas runs 4<sup>th</sup> Saturday of the month
- Flotilla today after the BOG meeting
- Moonlight Sail tonight
- Web page has the full calendar for the year

#### **Treasurer, Evan Arter:**

- On April 30, 2025, the total amount in Arvest bank accounts (checking, contingency fund, building fund and money market) was \$138,896.66. In addition,

there was \$184,022.12 in an Edward Jones CD split into \$74,871.75 from May 2023 and the remaining dock insurance money of \$109,150.37. Total cash on hand on 4/30/25 was \$322,995.74.

- Total currently owed Arvest Bank for the building loan is 65,686.
- April income was \$15,040, expenses were \$10,453, resulting in a gain of 4,587. April year-to-date income was \$76,456, expenses were \$21,664, resulting in year-to-date net income of 54,792.
- The dock rebuild cost as of April 30, 2025 was 312,667.
- The Treasurer's Report was accepted for filing.

#### **Fleet Master, Claude Phelps:**

- Fleet boats being used regularly with some maintenance issues.

#### **Social Media Director:**

- Proposal to have Clint assist Colter with website maintenance for \$100/month. Clint designed the website and will handle security updates and technical aspects.
- Colter will be responsible for content creation

Brenden made the motion to have Clint assist Colter with website maintenance for \$100/month, Joel 2<sup>nd</sup>, passed.

#### **Secretary, Judy Allen:**

- Roster to be updated and emailed to BOG
- By Laws will be updated adding the Social Media Director position

#### **Old Business**

- Original contract and termination agreement given to Gary Maxey for review.
- Received estimate of \$60,000 to repair A Dock, including frame reinforcement
- Contractor estimates 45 days to complete if all goes smoothly.

David Mercer made the motion to submit the termination agreement after legal review, Brenden 2<sup>nd</sup>, passed.

#### **New Business**

- Board approved sending David Mercer's etiquette letter to the membership.
- Board approved to reimburse David Mercer \$208.33 for cost of Pressure Washer

Brenden made the motion to adjourn the meeting, Joel 2<sup>nd</sup>, passed.

Time adjourned: 11:30

Next meeting:

June 14, 2025

Addendums to April Minutes:

Commodore Overstreet presented to BOG offering dock contractors in writing a Bounty of \$5000 if all work is completed by May 31, 2025; yea-8 nay-0 DNV-4; passed.

Judy Allen made the motion we accept the new member application for Jason and Brooke Fairman, Claude 2<sup>nd</sup>, yea-8 nay-0 DNV 4; passed

Judy Allen made the motion we accept the new member application for Terry and Cindy Turner, David Elliot 2<sup>nd</sup>, yea-8 nay-0 DNV-4; passed

Respectfully submitted

A handwritten signature in black ink that reads "Judy Morgan Allen". The script is cursive and fluid, with the first letters of each name being capitalized and prominent.

Judy Allen, Secretary

Fred Overstreet, Commodore